

Minutes of the June 23, 2016 meeting of the Board of Directors of the Silver Creek Valley Country Club Geologic Hazard Abatement District.

A meeting of the Board of Directors of the Silver Creek Valley Country Club Geologic Hazard Abatement District (“District”, “GHAD”) was held at 5460 Country Club Parkway, San Jose, California, on June 23, 2026 and was called to order at 6:37 PM.

Agenda item 1: The following Directors were present at the beginning of the meeting and constituted a quorum for the transaction of business: James Forsberg, Stephen Ursenbach and Reyad Katwan. Board members David Crouse and Peter Ligeti were absent. The General Manager of the GHAD, Ed Abelite was present at the meeting and was asked by Mr. Katwan (the Chairman) to be the Secretary of the meeting and to keep the minutes of the meeting.

It was noted by the Directors that the agenda had been properly posted by Mr. Abelite at the guard gate at least 72 hours prior to the meeting.

Agenda item 2: The minutes of the April 23, 2016 meeting were then reviewed by the Board of Directors and the Board voted to approve the minutes as follows: Voting yes: Messrs. Ursenbach and Katwan. Abstaining: Forsberg. Absent: Ligeti and Crouse.

Agenda item 3: Comments from Public and Correspondence: Mr. Abelite noted there were no public comments received.

Agenda item 4: Tax Roll Rates for 2016-2017: Mr. Abelite presented the staff report regarding increasing the Tax Roll rates for the upcoming tax year. The Board acted to approve a resolution to increase the Tax Roll rates upward to the maximum allowable 5% increase citing the GHAD reserves are behind target funding levels. The Board voted to approve GHAD Resolution 2015-02 as follows: Voting yes: Messrs. Forsberg, Ursenbach and Katwan. Absent: Ligeti and Crouse.

Agenda item 5. Proposed GHAD Budget for 2016-2017: Mr. Abelite presented the staff report regarding the proposed GHAD Budget for the upcoming year. During the presentation Board members discussed items as follows:

- The difficulty in forecasting Legal expenses.
- The payment of two audit fees in one year.
- The cost of working with the County to consolidate elections.

After these discussions, the Board acted and approved the 2016-2017 GHAD Budget as presented by Mr. Abelite with no changes made to the proposed budget. The expense portion of the budget was approved to be \$110,000.00. The Board voted to approve the motion as follows: Voting yes: Messrs. Forsberg, Ursenbach and Katwan. Absent: Ligeti and Crouse.

Agenda item 6: June 2015 Audit: Mr. Abelite presented the final draft of the June 2015 audit along with a staff report. The Board voted to accept the Audit as follows: Voting yes: Messrs. Forsberg, Ursenbach and Katwan. Absent: Ligeti and Crouse.



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Agenda item 7: Manager's Operations report.

a. Issued a letter opposing SB 885 (Wolk):

Mr. Abelite reported that he wrote and issued a letter of opposition to appropriate state legislators regarding SB 885 (Wolk). Mr. Abelite thanked Mr. Ursenbach for bringing this to his attention.

b. Follow up field observations for Silver Breeze Court and Birkdale Way:

Mr. Abelite reported that he implemented a bi-annual field observation program for Silver Breeze Court and Birkdale Way. Mr. Abelite then presented the field observation report dated June 14, 2016 from C2 Earth, Inc.

c. Completed paperwork for Board member Ligeti:

Mr. Abelite reported that all work necessary to onboard Board Member Ligeti had been completed.

d. Prepared staff report and resolutions for annual Tax Roll:

Mr. Abelite reported that he began the yearly process of establishing the annual Tax Rolls.

e. Prepared proposed budget for the 2016-2017 fiscal year:

Mr. Abelite reported that he prepared the proposed budget for GHAD year 2016-2017.

f. 2014-2015 Audit:

Mr. Abelite reported that he worked with the auditor to finalize the June 2015 audit.

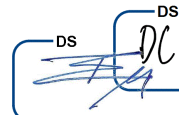
g. Emergency Operations Plan:

Mr. Abelite reported that he was not getting any meaningful responses to his attempts to arrange a meeting with the Office of Emergency Services and the Planning Department as had been previously suggested by the OES. Mr. Abelite indicated will continue to try to set a meeting.

The Board directed Mr. Abelite to move forward with an internal review of the Emergency Operations Plan.

h. Routine Financial work:

Mr. Abelite reported that he had worked on regular financial items such as processing invoices and reconciling accounts. He also noted the GHAD just received \$140,596 from the County Tax Collectors to the credit of the yearly Tax Rolls.


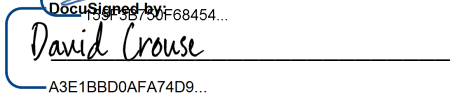


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The Board noted that the next GHAD meeting is scheduled for September 22, 2016.

The meeting was adjourned at approximately 7:30 pm.

Respectfully Submitted,

and  , Secretary of the Meeting 10/11/2016
 , Clerk of the Board 10/12/2016