

Minutes of the September 13, 2018 meeting of the Board of Directors of the Silver Creek Valley Country Club Geologic Hazard Abatement District.

A meeting of the Board of Directors of the Silver Creek Valley Country Club Geologic Hazard Abatement District (“District”, “GHAD”) was held at 5460 Country Club Parkway, San Jose, California on September 13, 2018 and was called to order at 6:30 PM.

Agenda item 1: The following Directors were present at the beginning of the meeting and constituted a quorum for the transaction of business: James Baker, James Forsberg, Reyad Katwan and Stephen Ursenbach. The General Manager of the GHAD, Ed Abelite was present at the meeting and was asked by Mr. Katwan (the Chairman) to be the Secretary of the meeting and to keep the minutes of the meeting. No Board members were absent.

It was noted by the Directors that the agenda had been properly posted by Mr. Abelite at the guard gate at least 72 hours prior to the meeting.

Agenda item 2: The minutes of the June 7, 2018 meeting were then reviewed by the Board of Directors and the Board voted to approve the minutes as follows: Voting yes: Messrs. Baker, Forsberg Katwan and Ursenbach. Absent: none.

Agenda item 3: Comments from Public and Correspondence: Mr. Abelite noted there were no public comments received.

Past Board Member Peter Ligeti attended at the invitation of the GHAD Board and was given a service award from the GHAD for his past work on the Board of GHAD.

Agenda item 4: Manager’s operations report.

County Tax Rolls for 2018-2019:

Mr. Abelite reported he worked to implement the Tax Rolls with the County of Santa Clara Tax Assessor. The County Tax Assessor accepted the GHAD’s tax roll request in the amount of \$369,884.78. Furthermore, the Board was informed that Ms. Carol Hunt was replaced by David Taussig and Associates as the contractor the GHAD uses to implement the newly adopted Tax Rolls rates into the County Tax Collector system.

Consultation regarding GHAD repair responsibility scenarios:

Mr. Abelite reported that work was underway by Engeo to perform a third-party review for the GHAD to more fully understand what entity, the SCVCC GHAD, the HOA, the Golf Club and/or individual home owners is responsible for what portions of losses caused by a geologic hazard event within the SCVCC District based on our Plan of Control.

General Election regarding three Board seats in November 2018:

Mr. Abelite reported that of the three seats up for election this year, there were only two candidates that qualified for the ballot. The successful candidates are James Forsberg and Reyad Katwan. This left one vacancy to be filled.

DS
RK

DS
FA

Board Vacancy:

Mr. Abelite pointed out that there still existed a Board vacancy on the GHAD which was the position previously held by David Crouse. Mr. Abelite reported the GHAD will continue to advertise in the Informer magazine.

Air Flight photos:

Mr. Abelite reported that he ordered aerial flight photos. Said photos are the routine August high resolution color and Infrared flights. The photos were taken and the GHAD was awaiting the deliverables.

Annual Site inspections:

Mr. Abelite reported that he initiated the annual site inspections for the District. Site inspections by C2 Earth will include items of concern from last year, Birkdale inclinometers, studies at the Silver Breeze Riviera Condos and approximately 1/3 of the entire District.

Annual Accounting Audit:

Mr. Abelite reported that he initiated the annual accounting audit for the District. A first round of materials had been sent to the Audit firm.

Site visit:

Mr. Abelite reminded the Board about the location between Blackpool and Foligno that suffered from an irrigation leak down the back hillside of Foligno court in late 2017. Said leak had run long enough to create an erosion channel that was 5-10 feet wide and at least 75 long. At that time, C2 Earth was tasked to visit the site and come up with restoration recommendations. Said recommendations were forwarded to the HOA on November 24, 2017.

Mr. Abelite reported that as of Friday September 7, 2018, the erosion channel had not yet been addressed by the HOA. Mr. Abelite indicated that given its location and circumstances, this did not appear to be a risk. Mr. Abelite was reporting that he had followed up and no HOA action to repair had been taken.

General Liability Insurance renewal:

Mr. Abelite reported that he was awaiting the annual General Liability Insurance quote from Alliant.

Ethics Training:

Mr. Abelite reported that at the direction of the Board at the last meeting, he had sent occasional reminder emails to the Board reminding them to complete their Ethics training.

Routine financial work:

Mr. Abelite reported he worked on general administration of GHAD business and the following GHAD financial items since the last meeting:

- Processed invoices for payment.
- Created routine financial reports for the Board.
- Reconciled the monthly Morgan Stanley Smith Barney statements.


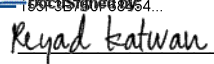
DS
RL

DS
[Signature]

The meeting was adjourned at approximately 7:45 pm.

Respectfully Submitted,

and

 _____ <small>DocuSigned by:</small>	, Secretary of the Meeting	11/16/2018
 _____ <small>DocuSigned by:</small>	, Clerk of the Board	11/16/2018

97CF66C2F28248D...